

What You Need To Know About Overdrafts And Courtesy Pay

Please retain a copy of this document for your records. This notice explains our standard overdraft services.

Member Number _____

Checking Account Number _____

Printed Name _____

Date _____

An overdraft occurs when you don't have enough money in your account to cover a transaction, but we pay it anyway. Salal can cover your overdrafts in two different ways:

1. Salal has standard overdraft practices that come with your account. Our standard overdraft services are available through Courtesy Pay Basic; however, there are eligibility requirements for participation in Courtesy Pay Basic. Courtesy Pay protection is only available on eligible accounts. Please contact us for details.
2. Salal also offers overdraft transfer protection plans that provide for the transfer of funds from your checking or savings account or line of credit which may be less expensive than our Courtesy Pay Basic and Courtesy Pay Plus services. To learn more, ask us about these plans.

What fees will I be charged if Salal pays my overdraft?

Under our standard overdraft service, Courtesy Pay Basic:

- Salal currently charges you an overdraft fee of \$29 each time we pay an overdraft.
- There is a maximum of \$116 in overdraft/non-sufficient fund (NSF) fees per day.

What overdraft services are standard with my checking?

Salal may authorize and pay overdrafts for the following types of transactions as part of our Courtesy Pay Basic service:

- Checks you write
- Other recurring transactions you make such as bill pay payments
- No action is necessary to have our standard service

We will not authorize and pay overdrafts for the following types of transactions unless you sign up for our Courtesy Pay Plus service below:

In addition to the checks and recurring transactions that may be covered by Courtesy Pay Basic, the following are also covered:

- ATM withdrawals
- Everyday debit card transactions (purchases made with your debit card on a day-to-day basis)
- Salal pays card overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. **If we do not authorize and pay an overdraft, your transaction will be denied.**

Courtesy Pay Basic and Courtesy Pay Plus are provided as a convenience to you and are not loans. Your accounts with Salal must be maintained in good standing to be eligible for this service. If the Credit Union pays an item that would overdraw your checking account, you agree to pay the overdraft within 30 days of the overdraft occurrence.

I want to sign up for Courtesy Pay Plus services. I want Salal Credit Union to authorize and pay overdrafts on my ATM withdrawals and everyday debit card transactions.

Member Signature: _____ Date: _____

How do I authorize Salal to pay overdrafts on my ATM withdrawals and debit card transactions using Courtesy Pay Plus?

- Call us at **800.562.5515** or **206.298.9394**
- Submit this completed form at a Salal branch or mail the completed form to:

Salal Credit Union
Attn: Opt In/Opt Out
PO Box 75029
Seattle, WA 98175-0029

Once you've opted-in to Courtesy Pay Plus, you have the right to revoke your consent at any time. To do this, please check the box below:

I want to discontinue Courtesy Pay Plus services. I do not want Salal Credit Union to authorize and pay overdrafts on my ATM withdrawals and everyday debit card transactions.

Member Signature: _____ Date: _____