

Business Product & Fee Disclosure

EFFECTIVE FEBRUARY 22, 2019

Information in this Business Product and Fee Disclosure (Disclosure) applies to the Salal Credit Union accounts described on the following pages. This Disclosure contains information about our balance requirements and our standard fees for the listed accounts.

This Disclosure, the Salal Credit Union Business Membership and Account Agreement, Membership and Account Card and other account opening documents are part of the binding contract between you and us for your membership and account(s). Collectively, they contain all of the terms of our binding contract with you. Please review the entire Disclosure carefully.

The standard fees for each account are listed with the account descriptions. Other fees that may apply, depending on which account you have and what services you use, are listed in the sections that follow the account descriptions.

Salal Credit Union is part of the CO-OP ATM network which is available to Salal Business Members; to find a CO-OP ATM near you, please visit <http://www.co-opnetwork.org/atm-locator>. Shared Branching is currently unavailable to Business Members.

For current rate information, refer to the Business Deposit Rate Sheet, and for information about other services and fees not covered in this Disclosure, call us at 206.298.9398 or 800.562.5515 ext. 8913.

We may change the accounts and services described in this Disclosure at any time by adding new terms and conditions or deleting or amending existing terms and conditions. We may also add new accounts or services and convert or discontinue existing accounts or services from time to time. For additional terms and conditions that apply to your account, please see the Business Membership and Account Agreement.

BUSINESS CHECKING

		LEGAL ACCOUNTS				
	unit	BASIC BUSINESS	ANALYZED BUSINESS CHECKING	ANALYZED LEGAL SERVICES CHECKING	IOLTA POOLED CHECKING*	INDIVIDUAL ATTORNEY TRUST CHECKING
BUSINESS CHECKING ACCOUNT FEES						
<i>Minimum Monthly Maintenance Fee</i>	monthly	\$11 (waived if average balance is greater than \$500)	\$15	\$15	\$15	\$15
<i>Minimum to Open</i>	one-time	\$500	\$1,000	\$1,000	\$100	\$100
<i>Minimum Average Monthly Balance</i>	monthly	\$500	n/a	n/a	n/a	n/a
<i>Early Membership Closure (within first 90 days)</i>	per account	\$50	n/a	n/a	n/a	n/a
ALL ACCOUNTS						
<i>Account Reconciliation</i>	per hour	\$50	\$50	\$50	\$50	\$50
<i>Account Research</i>	per hour	\$100	\$100	\$100	\$100	\$100
<i>ACH Returned Item</i>	per item	\$25	\$25	\$25	\$25	\$25
<i>Bad Account Address Research</i>	per hour	\$25	\$25	\$25	\$25	\$25
<i>Canadian Check Acceptance</i>	per check	\$25	\$25	\$25	\$25	\$25
<i>Cashier's Check</i>	per check	\$5	\$5	\$5	\$5	\$5
<i>Cashier's Check Reissue</i>	per check	\$25	\$25	\$25	\$25	\$25
<i>Check Copy Charge (after first two)</i>	per image	\$2	\$2	\$2	\$2	\$2

LEGAL ACCOUNTS

	unit	BASIC BUSINESS	ANALYZED BUSINESS CHECKING	ANALYZED LEGAL SERVICES CHECKING	IOLTA POOLED CHECKING*	INDIVIDUAL ATTORNEY TRUST CHECKING
<i>Check Sent for Collection</i>	per check	\$50	\$50	\$50	\$50	\$50
<i>Credit/Deposit Item</i>	per item	100 Free, then \$0.25	\$0.25	\$0.25	\$0.25	\$0.25
<i>Debit Card Order (after first per signer)</i>	per card	\$5	\$5	\$5	\$5	\$5
<i>Debit/Withdrawal Item</i>	per item	100 Free, then \$0.25	\$0.25	\$0.25	\$0.25	\$0.25
<i>Deposit Correction</i>	per item	\$3	\$3	\$3	\$3	\$3
<i>Deposit Item Returned</i>	per item	\$25	\$25	\$25	\$25	\$25
<i>Empty ATM Deposit Envelope</i>	per envelope	\$50	\$50	\$50	\$50	\$50
<i>Excessive Transactions (Savings)</i>	per occurrence	\$25	\$25	\$25	\$25	\$25
<i>Foreign (non-Canadian) Check Sent for Collections</i>	per check	\$50	\$50	\$50	\$50	\$50
<i>Inactive Account (No Member-Initiated Activity for 1 year)</i>	per month	\$5	\$5	\$5	\$5	\$5
<i>International VISA Debit Transaction</i>	per transaction	1%	1%	1%	1%	1%
<i>Legal Document Copy Request</i>	per request	\$25	\$25	\$25	\$25	\$25
<i>Legal Processing (Orders to Withhold/Deliver, Subpoenas, Levies, etc.)</i>	per hour	\$75	\$75	\$75	\$75	\$75
<i>Loan Payoff Written Request</i>	per request	\$10	\$10	\$10	\$10	\$10
<i>Money Order</i>	per item	\$3	\$3	\$3	\$3	\$3
<i>Non-Member Cashing Check Drawn Off Salal Business Account</i>	per check	\$5	\$5	\$5	\$5	\$5
<i>Overdraft Transfer</i>	per transfer	\$5	\$5	\$5	\$5	\$5
<i>Overdraft/Non-Sufficient Fund (NSF)</i>	per item	\$29	\$29	\$29	\$29	\$29
<i>Paper Statement</i>	per statement	\$15	\$15	\$15	\$15	\$15
<i>Replacement Debit Card</i>	per card	\$5	\$5	\$5	\$5	\$5
<i>Rush Order/Replacement Debit Card</i>	per card	\$25	\$25	\$25	\$25	\$25
<i>Stop Payment Request</i>	per request	\$25	\$25	\$25	\$25	\$25
<i>Uncollected Funds</i>		Prime + 3%	Prime + 3%	Prime + 3%	Prime + 3%	Prime + 3%
ADVANCED BUSINESS BILL PAY						
<i>Advanced Business Bill Pay Access</i>	monthly	n/a	\$6	\$6	\$6	\$6
<i>Rush Payment Next Business Day</i>	per payment	n/a	\$14.95	\$14.95	\$14.95	\$14.95
<i>Rush Payment Second Day (Check)</i>	per payment	n/a	\$9.95	\$9.95	\$9.95	\$9.95
<i>Rush Payment Second Day (Electronic)</i>	per payment	n/a	\$4.95	\$4.95	\$4.95	\$4.95

LEGAL ACCOUNTS

	unit	BASIC BUSINESS	ANALYZED BUSINESS CHECKING	ANALYZED LEGAL SERVICES CHECKING	IOLTA POOLED CHECKING*	INDIVIDUAL ATTORNEY TRUST CHECKING
<i>Paperless Invoicing Module</i>	per month	n/a	\$15	\$15	n/a	n/a
<i>Payroll Services Module (up to 15 employees)</i>	per month	n/a	\$8	\$8	n/a	n/a
REMOTE DEPOSIT CAPTURE						
<i>Remote Deposit Capture (RDC & mRDC) Access</i>	per month	n/a	\$30	\$30	n/a	n/a
<i>Document Repair</i>	per item	n/a	\$0.30	\$0.30	\$0.30	\$0.30
<i>Balancing and Corrections</i>	per item	n/a	\$0.90	\$0.90	\$0.90	\$0.90
<i>Image Archive Retrieval</i>	per item	n/a	\$2	\$2	\$2	\$2
<i>Scanner Hardware</i>	per item	n/a	Individually Quoted	Individually Quoted	n/a	n/a
WIRES						
<i>Domestic Incoming</i>	per item	\$15	\$15	\$15	\$15	\$15
<i>International Incoming</i>	per item	\$25	\$25	\$25	\$25	\$25
<i>Domestic Outgoing – Manual</i>	per item	\$40	\$40	\$40	\$40	\$40
<i>Domestic Outgoing – Online</i>	per item	n/a	\$20	\$20	\$20	\$20
<i>International Outgoing – Manual</i>	per item	\$65	\$65	\$65	\$65	\$65
<i>International Outgoing – Online</i>	per item	n/a	\$45	\$45	\$45	\$45
ACH ORIGINATION						
<i>ACH Origination Access – Online</i>	per month	n/a	\$15	\$15	\$15	\$15
<i>ACH Batch Origination – Standard</i>	per item in batch	n/a	\$0.25	\$0.25	\$0.25	\$0.25
<i>ACH Batch Origination – Expedited/Same-Day</i>	per item in batch	n/a	\$5	\$5	\$5	\$5
<i>Manual ACH Upload Template Formatting/Testing</i>	per template	n/a	\$50	\$50	\$50	\$50
POSITIVE PAY						
<i>Positive Pay Access – ACH</i>	per month	n/a	\$20	\$20	\$20	\$20
<i>Positive Pay Access – Draft + Payee</i>	per month	n/a	\$20	\$20	\$20	\$20
<i>Positive Pay Access – ACH & Draft + Payee</i>	per month	n/a	\$35	\$35	\$35	\$35
SAVVYCASH						
<i>Safe and Install Costs</i>		Individually Quoted	Individually Quoted	Individually Quoted	Individually Quoted	Individually Quoted
<i>Service/Maintenance and Transportation Costs</i>		Per Contract/Month	Per Contract/Month	Per Contract/Month	Per Contract/Month	Per Contract/Month
<i>Cash Processing Fee – SavvyCash Logistics</i>	per \$100	n/a	\$0.30	\$0.30	\$0.30	\$0.30

LEGAL ACCOUNTS

	unit	BASIC BUSINESS	ANALYZED BUSINESS CHECKING	ANALYZED LEGAL SERVICES CHECKING	IOLTA POOLED CHECKING*	INDIVIDUAL ATTORNEY TRUST CHECKING
Cash Processing Fee – In Branch Deposit	per \$100	n/a	\$0.45	\$0.45	\$0.45	\$0.45
Night Drop Access	per month	n/a	\$200	\$200	\$200	\$200
Night Drop Cash Processing	per \$100	n/a	\$0.30	\$0.30	\$0.30	\$0.30
CASH LOGISTICS SERVICES						
Cash Processing Fee – Smart Safe	per \$100	n/a	\$0.10	\$0.10	n/a	n/a
Cash Processing Fee – Cash Logistics	per \$100	n/a	\$0.10	\$0.10	n/a	n/a
Cash Processing Fee Less Than \$5,000 – Cash Logistics	per \$100	n/a	\$0.10 per \$100 plus \$10	\$0.10 per \$100 plus \$10	n/a	n/a
HIGH RISK						
Deposit Insurance	per \$1,000	n/a	\$0.09	\$0.09	n/a	n/a

* Fees charged to Analyzed Legal Services Account.

BUSINESS SAVINGS

Enjoy the convenience and security of free Online Banking and eStatements.

ACCOUNT	FEATURES & SERVICES	MONTHLY SERVICE CHARGE
BUSINESS SAVINGS⁵ Account holders and 501(c) non-profits only	Minimum to open \$25; per items fees are as follows: • 10 deposited items free per month then \$0.50 • 6 withdrawal items free per month, then \$25/item ¹	\$5 fee if the average monthly balance falls below \$500
BUSINESS MONEY MARKET²	Minimum to open \$2,500 and dividends are earned on balances of \$2,500 or more; per item fees are as follows: • 10 deposited items free per month, then \$0.50 • 6 withdrawal items per month free, then \$25/item ¹	\$11 fee if the average monthly balance falls below \$2,500
BUSINESS CHOICE CERTIFICATE³	Minimum to open \$500; choose your term, from 6-18 months. Make up to three (3) additional deposits, grand total not to exceed two times initial deposit.	None

¹Items include: checks, money orders, ACH credit/debit etc. Checkwriting not available on Business Savings.

²Federal regulations limit the number of certain transactions to six (6) per calendar month. See the Business Membership and Account Agreement for an explanation of transaction limitations associated with this account. If a limited transaction exceeds the allowable limit in a calendar month, an Excessive Transaction fee will be assessed for each limited transaction in excess of six (6). If you continue to conduct limited transactions in excess of six (6) per calendar month, your ability to conduct these limited transactions may be suspended or your account closed.

There is no Excessive Transaction fee for withdrawals or transfers from this account if the withdrawal or transfer is initiated in person at a branch, by mail or at an ATM, or for the following transactions.

- Transfers to any loan account with the Credit Union from this account with the same ownership.
- Transfers to another Credit Union account from this account with the same ownership.
- Withdrawals by telephone and a check is mailed directly to you.

The Excessive Transaction fee does not apply to deposits.

³We send you a maturity notice prior to renewal. Please read it carefully to understand any changes in the type, term, or other features of your certificate. Withdrawals are allowed at maturity and during the grace period. At our discretion, we may allow you to withdraw all or part of your funds during the term; however, such withdrawals are subject to the following early withdrawal penalties: 6-12 month term the amount equal to 90 days dividends; 12+ month term the amount equal to 180 days dividends.