Transfer from Account to Account

With the Transfers widget on your Mobile and Online Banking dashboard, funds can be transferred between Salal accounts in minutes or to another financial institution within three (3) business days.

Go to the Transfers Widget

Select the Transfers widget from the menu on the left side of the page. If you are using the Mobile Banking app, the Transfers widget can be found by selecting the main menu icon on your app’s navigation bar. The Transfers feature gives you the option to send funds from one of your Salal accounts to another, to another Salal member, or to an external account.
Transfer Money From One Salal Account to Another
An internal transfer is a way money can be sent from one of your Salal accounts to another (for example, checking to savings), from your Salal account to another Salal member’s savings or checking account, or to make a Salal loan payment.

Make sure to verify your account information before adding a Salal account.

Required Information to Add a Salal Account
Below is a list of information that will be needed for an internal account transfer.

- Last name of recipient as it appears on the account.
- Select share account when sending money into another checking or savings.
- Select loan account when sending money to make a loan payment.
- Member number of the receiving account.
- Share ID number of the receiving account. The Share ID is the four-digit number at the end of the Salal account number for the account you are sending money to. The Share ID number for your account(s) can be found in the details listed on your Mobile or Online Banking Dashboard (see below).

You have the option of saving the account information for future use.
Transfer Money To and From an External Account

External transfers let you send money to and from your Salal checking or savings account to your account at another financial institution. The transfer can take up to three (3) business days to process and appear in the receiving account.

ACH External Transfer Disclosure & Agreement

If this is your first time making an external transfer, you will next need to review the ACH External Transfer Disclosure & Agreement, select “I Agree” and then “Continue.”

Add an External Account

Below is a list of information that will be needed for an external account transfer.

- Account type: checking or savings.
- Routing number for the receiving financial institution.
- Full account number, generally 10-13 digits.
Verification Needed
For your security, a verification code will be sent to verify that you are setting up the transfer. Choose the method you want to use to verify and select “Send Code.” You also have the option of answering security questions.

![Verification Needed]

Below are examples of verification code sent via SMS text message and email.

![Smartphone]

![Email]

- Smartphone
- Email
Confirm Your External Account
Next, you will need to go through the simple process of confirming your external account. For your security, Salal will make two micro deposits in the external account you are confirming. Salal will make two small (under $1.00) deposits and one offsetting withdrawal equal to the total of the small deposits. Please note that it may take up to three (3) business days for the micro deposits to appear in your external account. Once you have read the instructions, select “OK.”

Find the Micro Deposits in Your External Account
Log in to the external account you are confirming and locate the two micro deposits. (Again, it may take up to three (3) business days for the deposits to show up in your external account.) Take note of the amount of each micro deposit. You will need these amounts to confirm the external account in a later step. Next, log back into your Salal Mobile or Online Banking to finish the confirmation process.

Confirm Your External Account in Online Banking
On your Dashboard page you will see a notice letting you know you have a pending external account. If you are in Online Banking, select “Confirm.”

Account pending notice in Online Banking.
On the next screen within Online Banking, find the external account you are confirming and select “Confirm.”

Confirming external account in Online Banking.

When the “Confirm Trial Deposits” box opens, enter the two micro deposit amounts in the correct boxes. Then select “Confirm.”

Confirm Your External Account in Mobile Banking
On your Dashboard screen you will see a notice letting you know you have a pending external account. If you are in Mobile Banking, select “Enter deposit amounts.”
Confirming external account in Mobile Banking.

On the next screen, enter the two micro deposit amounts in the correct boxes. Then select “Confirm.”

External Account Confirmation Complete
Once the account is confirmed, it will reflect as “Open” on the Settings/Account page under the ACH Accounts content panel. You will now be able to schedule transfers “TO” and “FROM” this account.

Need Help? Give Us a Call
If you have questions or need further assistance, feel free to call our Virtual Branch at 206.298.9394.