

## Miscellaneous Account Fees

FEE NAME/DESCRIPTION	FEE AMOUNT	FEE NAME/DESCRIPTION	FEE AMOUNT
Account Reconciliation and Research .....	\$25/hour	Loan Document Copy .....	\$25/copy
Bad Account Address Research .....	\$25/occurrence	Loan Escrow Collection Waiver.....	0.25% of outstanding loan balance
Balance Verification— Decedent's Accounts.....	\$20/request	Loan Partial Collateral Release .....	\$300/release
Bill Pay Rush Payment		Loan Payment by Phone (pay by debit or prepaid card only)	
Next Business Day .....	\$14.95/payment	Payment amount: up to \$500 .....	\$5/payment
Second Business Day (Draft Check) .....	\$9.95/payment	Payment amount: \$500.01-\$5,000 (maximum) .....	1% of payment amount
Second Business Day (Electronic) .....	\$4.95/payment		
Canadian Check— Acceptance or Sent for Collection.....	\$25/check	Loan Payoff Written Request .....	\$10/request
Cashier's Check .....	\$5/check unless waived for account type	Loan Reamortization .....	\$100/loan
Cashier's Check Reissue .....	\$25/reissue request	Loan Subordination for UCC or Deed of Trust.....	\$150/loan
Check Copy		Money Order.....	\$3/Money Order, except as noted in account features
Check copies from the most recent statement period:		Money Order Reissue .....	\$25/reissue request
First two copies .....	no fee	Non-Member Check Cashing of checks drawn off a Salal account.....	\$5/check
Additional copies .....	\$2 each	Returned Items (Checks or ACH).....	\$25/item
Check copies from prior statement periods:		Rush a Debit/Credit Card or PIN.....	\$25/each
Account Reconciliation and Research fees may apply.		Statement Copy.....	\$5/statement
Check Printing .....	Amount varies	Stop Payment on Money Order.....	\$25/request
Check Sent for Collections .....	\$25/item	Stop Payment Request.....	\$25/request or renewal
Debit Card Charge Slip (original or copy) .....	\$25/item	VISA Debit Card.....	No ATM Fee
Early Membership Closure .....	\$10 (within first 90 days)	Conduct withdrawals, deposits, transfers, payments, and balance inquiries at Salal Credit Union and the affiliated network of ATMs. See <a href="http://SalalCU.org/locations-hours">SalalCU.org/locations-hours</a> for the most current list of ATMs.	
Empty ATM Envelope (No contents (e.g. check) included in the ATM envelope) .....	\$2/envelope	When you use a non-Salal Credit Union or non-affiliated network ATM, Salal will not charge a fee, but you may be charged a fee by the ATM operator or any network used, and you may be charged a fee for a balance inquiry even if you do not complete a transaction.	
Excessive Transactions (Applies to savings and money market accounts) .....	\$25/occurrence	Wire Transfers, Outgoing.....	\$25/transfer
Inactive Account (No member-initiated activity for one year (See the Consumer Membership & Account Agreement for more information)) .....	\$5/month		
International Transaction Fee (cards)			
Debit Card & Rewards Visa.....	1% of transaction amount		
Classic, Student, & Secured Visa .....	3% of transaction amount		
Legal Process (Fee applies to each legal order or process that directs us to freeze, attach, or withhold funds or other property (excludes garnishments)) .....	\$75/occurrence		



## CONSUMER PRODUCT & FEE DISCLOSURE

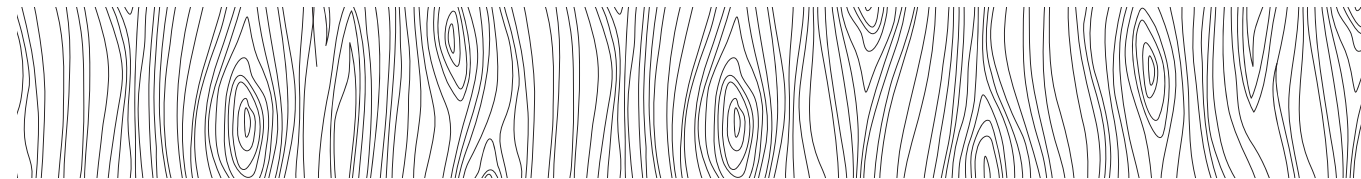
**EFFECTIVE JANUARY 2, 2021**

For current rate information and for information about other services and fees not covered in this Disclosure, visit a Salal Credit Union branch or call **206.298.9394** or **800.562.5515**.

We may change the accounts and services described in this Disclosure at any time by adding new terms and conditions or deleting or amending existing terms and conditions. We may also add new accounts or services and convert or discontinue existing accounts or services from time to time. For additional terms and conditions that apply to your account, please see the Consumer Membership & Account Agreement.

Information in this Consumer Product & Fee Disclosure (Disclosure) applies to the Salal Credit Union accounts described herein. This Disclosure contains information about our balance requirements and our standard fees for the listed accounts.

This Disclosure, the Salal Credit Union Consumer Membership & Account Agreement, Membership and Account Card, and other account opening documents are part of the binding contract between you and us for your membership and account(s). Collectively, they contain all of the terms of our binding contract with you. Please review the entire Disclosure carefully.



**WWW.SALALCU.ORG**  
**800.562.5515 • 206.298.9394**

**FEDERALLY INSURED BY NCUA**

**#SCU-4086 REV 1/21**

## Personal Checking Accounts

Minimum to open is \$25. All checking accounts offer Direct Deposit, Mobile & Online Banking, Mobile Check Deposit, Bill Pay, eStatements, and access to 40,000+ fee-free ATMs nationwide.

<u>ACCOUNT</u>	<u>MONTHLY SERVICE CHARGE</u>
----------------	-------------------------------

My Free Checking..... None

*A free checking account<sup>1</sup> with no per-check charges.*

- No monthly service charge
- No minimum daily balance requirement

Direct Interest Checking..... None

*A free checking account<sup>1</sup> with interest for members who set up direct deposit or ACH for their paychecks.*

- Earn interest on balances greater than \$0
- No minimum daily balance requirement

Preferred Interest Checking..... \$8; waived with a minimum balance of \$2,500

*A checking account with a premium interest rate on balances \$2,500 and up.*

- Earn a premium interest rate on balances \$2,500 and up; Earn base interest rate on balances less than \$2,500
- Free standard checks, cashier's checks, and money orders

50+ Interest Checking..... None

*A free checking account<sup>1</sup> with interest for members age 50 years and up.*

- Earn interest on balances greater than \$0
- No minimum daily balance requirement
- Free standard checks and domestic wire transfers

Premier Checking..... None

*A free checking account<sup>1</sup> exclusively for employees of our Community Business Partners, including healthcare and cannabis industry professionals.*

- No minimum daily balance requirement
- Free standard checks, cashier's checks, and money orders

Pathway Checking..... \$10, eligible to be waived

*This checking account may be available to persons who do not qualify for our other checking accounts.*

- \$10 monthly service charge can be reduced by \$5 if you make 15 or more debit transactions during the month, or if you set up a monthly direct deposit of \$250 or more. Do both of these things each month and the \$10 fee will be waived entirely.
- Must be a new member or existing member who does not currently have a checking account and has not had a previous account closed by the Credit Union.

## Personal Savings Accounts<sup>2</sup>

Salal savings accounts offer competitive rates, free Mobile & Online Banking, and eStatements.

<u>ACCOUNT</u>	<u>MONTHLY SERVICE CHARGE</u>
----------------	-------------------------------

Primary Savings..... None

*An easy way to save for unplanned expenses and future purchases.*

- Only \$5 minimum opening balance
- Earn interest on balances of \$100 or more

Youth Savings..... None

*For members under the age of 18, this account helps develop great habits for financial health.*

- Only \$5 minimum opening balance
- Earn interest on balances of \$5 or more

Extra Savings..... None

*Perfect for that special occasion or purchase in your future. Reach your goal even faster with direct deposit.*

- Only \$5 minimum opening balance
- Earn interest on balances \$100 or more
- Open multiple accounts and name each account

Premium Plus Money Market..... \$5; waived with a minimum balance of \$2,500

*Potentially higher return than with a savings account with access to your money when you need it, including check writing.*

- \$2,500 minimum opening balance
- Tiered rates with higher interest
- Free standard checks
- Earn interest on balances of \$2,500 or more

IRA Savings.....None

*The sooner you start contributing to an IRA, the more you benefit.*

- Automatically opened with a new IRA plan with no minimum deposit required
- Earn interest on balances of \$100 or more

## Certificate of Deposit<sup>3</sup>

Our Certificates of Deposit feature peace of mind with guaranteed, fixed interest rates for the term of your certificate. All certificates automatically renew at the then-current rate.

### Certificate of Deposit

*Terms of 6, 9, 12, 18, 24, 30, 36 and 48 months.*

- \$1,000 minimum opening balance
- At any time during the term of the 12- and 24-month certificates, the member may make a one-time election to adjust the rate to a new, fixed rate based on the rate currently offered for our 12- and 24-month certificates.

### IRA Certificate of Deposit

*Terms of 6, 9, 12, 18, 24, 30, 36 and 48 months.*

- \$1,000 minimum opening balance
- At any time during the term of the 12- and 24-month certificates, the member may make a one-time election to adjust the rate to a new, fixed rate based on the rate currently offered for our 12- and 24-month certificates.

### Choice Certificate

*Term of 6 months*

- \$500 minimum opening balance
- Additional deposits of any dollar amount may be made at any time during the term

### Youth Certificate

*Term of 24 months*

- For members 17-years old and younger
- \$100 minimum opening balance
- Additional deposits of any dollar amount may be made at any time during the term

## Account Fees

<u>FEE NAME/DESCRIPTION</u>	<u>FEE AMOUNT</u>
-----------------------------	-------------------

Overdraft (Check, ACH)..... \$29/overdraft<sup>4</sup>, daily maximum of \$116

*Check or ACH items which are paid and overdraw your account.*

Courtesy Pay (Card)..... \$29/overdraft, daily maximum of \$116

*Card transactions—ATM or one-time point-of-sale—which are paid and overdraw your account via our Courtesy Pay Plus program.*

NSF (Check, ACH)..... \$29/return, daily maximum of \$116

*Insufficient available funds in account to cover payment of check and ACH items; items returned unpaid.*

## Account Fees Cont.

<u>FEE NAME/DESCRIPTION</u>	<u>FEE AMOUNT</u>
-----------------------------	-------------------

**Additional information about Courtesy Pay, Overdraft, and NSF fees:**

- An overdraft occurs when transactions such as checks, debit card purchases, or ATM withdrawals exceed your account's available balance and you do not have enough available funds in your account to cover the transaction.
- We may pay an overdraft item and overdraw your account or we may decline or return the item unpaid (a non-sufficient funds or NSF item). In either case we may charge you a fee. See the Consumer Membership & Account Agreement for more information about available funds, insufficient available funds, and overdrafts. Overdraft, NSF, or Courtesy Pay fees are incurred and will be charged (subject to daily limits) each time a check or ACH item is submitted, presented, or re-presented for payment when there are insufficient available funds in your account. This may result in multiple fees being incurred in connection with a particular transaction.
- Daily maximum may include payment of four (4) Overdraft, Courtesy Pay, or NSF fees or a combination of all three up to \$116.
- If the amount of the transaction that created the overdraft is less than \$5, you will not be assessed a Courtesy Pay or Overdraft fee.
- To help you manage your account and prevent overdrawing your account, we recommend that you set up alerts within Mobile and Online Banking to warn you when your balance falls below an amount you specify.

OD Transfer.....\$5, Maximum of 1 fee per day

*Transfer of available funds from a Salal Credit Union checking, savings<sup>2</sup>, or line of credit<sup>5</sup> to cover payment of a transaction or transactions in a checking account with an insufficient available balance. Fees for overdraft transfers from your line of credit are disclosed in the applicable credit agreement<sup>6</sup>.*

- \$5 for each day a transfer of available funds is made through the Overdraft Transfer Protection service; these fees will be identified on your statement as OD Transfer.
- Transfers are made in increments of \$50 from a linked checking or savings account; transfer increments from a line of credit or credit card are disclosed in the applicable credit agreement. If your linked checking or savings account or line of credit does not have enough available funds to cover the necessary amount, we may decline to make the transfer.
- This optional service can help you manage your account and prevent overdraft and NSF fees. To request this service, call the number on your account statement or visit a Salal branch.

<sup>1</sup> Other fees such as non-sufficient funds, overdraft, etc. may apply. See Consumer Membership & Account Agreement for details.

<sup>2</sup> The Consumer Membership & Account Agreement and federal regulations may place limits on certain types of transfers from savings accounts which includes money market accounts. An Excessive Transaction fee of \$25 may be assessed on each occurrence over six (6) during the month for any pre-authorized third party transfer. Refer to the Consumer Membership & Account Agreement for additional details.

<sup>3</sup> We will send you a maturity notice prior to renewal. Please read it carefully. Withdrawals are allowed at maturity and during the grace period, but not before, unless we allow it. Early withdrawals may be subject to penalties.

<sup>4</sup> Waived if the amount of the debit card or ATM transaction is less than \$5.

<sup>5</sup> Any Salal Line of Credit is subject to credit approval.